

Sub :: Voting Results under Regulation 44(3) of SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015.

At the Annual general meeting held yesterday, the business mentioned in the notice dated 23<sup>rd</sup> May — 2016 were transacted.

In this regard, please find enclosed the following :-

1. Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements ) Regulations 2015.
2. Report of Scrutinizer dated 30<sup>th</sup> September 2016 pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules 2014.

Meeting concluded at 11.20 A.M

NAME OF THE COMPANY: ABAN OFFSHORE LIMITED

|   |                     |
|---|---------------------|
| Date of AGM   | 29th September 2016 |
| No of Shareholders on record date   | 157528              |
| No of Shareholders present at the meeting either in person or through Proxy : | 1072                |
| Promoters and Promoters Group   | 6                   |
| Public  | 1066                |
| No of Shareholders attended the meeting Video Conferencing :                  | Not Provided        |
| Promoters and Promoters Group   | 0                   |
| Public  | 0                   |

1. Adoption of Audited Financial Statement for the year ended 31st March 2016 together with the Resolution Required (Ordinary/Special)

| PARTICULARS                 | MODE OF VOTING | NO OF SHARES HELD | NO OF VOTES POLLED | NO OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTE POLLED | Whether promoter/ promoter groups are interested in the agenda/resolution? |     |
|-----------------------------|----------------|-------------------|--------------------|---|-----------------------|---------------------|--------------------------------------|-----------------------------------|--|-----|
|                             |                |                   |                    |   |                       |                     |                                      |                                   | No   | Yes |
| PROMOTER AND PROMOTER-GROUP | E-VOTING       | 27406541          | 18517410           | 67.57                                     | 18517410              | 0                   | 100                                  | 0                                 | 0  | 0   |
|                             | POSTAL BALLOT  |                   | 0                  | 0   | 0                     | 0                   | 0                                    | 0                                 | 0  | 0   |
|                             | SUB TOTAL      | 27406541          | 18517410           | 67.57                                     | 18517410              | 0                   | 100                                  | 0                                 | 0  | 0   |
| PUBLIC-INSTITUTIONS         | E-VOTING       | 3317656           | 1211683            | 36.52                                     | 1211683               | 0                   | 100                                  | 0                                 | 0  | 0   |
|                             | POSTAL BALLOT  |                   | 0                  | 0   | 0                     | 0                   | 0                                    | 0                                 | 0  | 0   |
|                             | SUB TOTAL      | 3317656           | 1211683            | 36.52                                     | 1211683               | 0                   | 100                                  | 0                                 | 0  | 0   |
| PUBLIC-NON INSTITUTIONS     | E-VOTING       | 27641124          | 129038             | 0.47                                      | 129038                | 808                 | 98.37                                | 0.63                              | 0  | 0   |
|                             | POSTAL BALLOT  |                   | 0                  | 0   | 0                     | 0                   | 0                                    | 0                                 | 0  | 0   |
|                             | SUB TOTAL      | 27641124          | 129038             | 0.47                                      | 129038                | 808                 | 98.37                                | 0.63                              | 0  | 0   |
| GRAND TOTAL                 |                | 59355323          | 19858131           | 34.02                                     | 19857323              | 808                 | 98.37                                | 0.63                              | 0  | 0   |

2. Reappointment of Mr. P. Venkateswara (DIN: 00379555) as a Director liable to retire by Rotation Required (Ordinary/Special)

| PARTICULARS                 | MODE OF VOTING | NO OF SHARES HELD | NO OF VOTES POLLED | NO OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTE POLLED | Whether promoter/ promoter groups are interested in the agenda/resolution? |     |
|-----------------------------|----------------|-------------------|--------------------|---|-----------------------|---------------------|--------------------------------------|-----------------------------------|--|-----|
|                             |                |                   |                    |   |                       |                     |                                      |                                   | No   | Yes |
| PROMOTER AND PROMOTER-GROUP | E-VOTING       | 27406541          | 18517410           | 67.57                                     | 18517410              | 0                   | 100                                  | 0                                 | 0  | 0   |
|                             | POSTAL BALLOT  |                   | 0                  | 0   | 0                     | 0                   | 0                                    | 0                                 | 0  | 0   |
|                             | SUB TOTAL      | 27406541          | 18517410           | 67.57                                     | 18517410              | 0                   | 100                                  | 0                                 | 0  | 0   |
| PUBLIC-INSTITUTIONS         | E-VOTING       | 3317656           | 1211683            | 36.52                                     | 1211683               | 0                   | 100                                  | 0                                 | 0  | 0   |
|                             | POSTAL BALLOT  |                   | 0                  | 0   | 0                     | 0                   | 0                                    | 0                                 | 0  | 0   |
|                             | SUB TOTAL      | 3317656           | 1211683            | 36.52                                     | 1211683               | 0                   | 100                                  | 0                                 | 0  | 0   |
| PUBLIC-NON INSTITUTIONS     | E-VOTING       | 27641124          | 129038             | 0.47                                      | 129038                | 1003553             | 17.18                                | 82.82                             | 0  | 0   |
|                             | POSTAL BALLOT  |                   | 0                  | 0   | 0                     | 0                   | 0                                    | 0                                 | 0  | 0   |
|                             | SUB TOTAL      | 27641124          | 129038             | 0.47                                      | 129038                | 1003553             | 17.18                                | 82.82                             | 0  | 0   |
| GRAND TOTAL                 |                | 59355323          | 19858131           | 34.02                                     | 19855318              | 1004783             | 94.94                                | 5.06                              | 0  | 0   |



NAME OF THE COMPANY: ABAN OFFSHORE LIMITED

3. To ratify the appointment of Auditors

| PARTICULARS                 | MODE OF VOTING | Ordinary Resolution |                    |  |                       |                     |                                      | % OF VOTES AGAINST ON VOTE POLLED |
|-----------------------------|----------------|---------------------|--------------------|--|-----------------------|---------------------|--------------------------------------|-----------------------------------|
|                             |                | NO OF SHARES HELD   | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED |                                   |
| PROMOTER AND PROMOTER-GROUP | E-VOTING       | (1) 27406541        | (2) 18517410       | (3)=(2)/(1)*100                          | 67.57                 | (4) 18517410        | (5) 0                                | (7)=(4)/(2)*100                   |
|                             | POLL           |                     | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | POSTAL BALLOT  |                     | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | SUB TOTAL      | 27406541            | 18517410           | 67.57                                    | 18517410              | 0                   | 0                                    | 0                                 |
| PUBLIC-INSTITUTIONS         | E-VOTING       | 3317658             | 1211683            | 36.52                                    | 1211683               | 0                   | 0                                    | 0                                 |
|                             | POLL           |                     | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | POSTAL BALLOT  |                     | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | SUB TOTAL      | 3317658             | 1211683            | 36.52                                    | 1211683               | 0                   | 0                                    | 0                                 |
| PUBLIC-NON INSTITUTIONS     | E-VOTING       | 27641124            | 128326             | 0.47                                     | 128326                | 0                   | 0                                    | 0.76                              |
|                             | POLL           |                     | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | POSTAL BALLOT  |                     | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | SUB TOTAL      | 27641124            | 128326             | 0.47                                     | 128326                | 0                   | 0                                    | 0.76                              |
| GRAND TOTAL                 |                | 58365323            | 19857000           | 34.02                                    | 19857000              | 0                   | 0                                    | 0.01                              |

4. Appointment of Mr. P Venkateswari as Deputy Managing Director and fixing the

| PARTICULARS                 | MODE OF VOTING | Special Resolution |                    |  |                       |                     |                                      | % OF VOTES AGAINST ON VOTE POLLED |
|-----------------------------|----------------|--------------------|--------------------|--|-----------------------|---------------------|--------------------------------------|-----------------------------------|
|                             |                | NO OF SHARES HELD  | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED |                                   |
| PROMOTER AND PROMOTER-GROUP | E-VOTING       | (1) 27406541       | (2) 18517410       | (3)=(2)/(1)*100                          | 67.57                 | (4) 18517410        | (5) 0                                | (7)=(6)/(2)*100                   |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | SUB TOTAL      | 27406541           | 18517410           | 67.57                                    | 18517410              | 0                   | 0                                    | 0                                 |
| PUBLIC-INSTITUTIONS         | E-VOTING       | 3317658            | 1211683            | 36.52                                    | 1065510               | 146173              | 87.94                                | 12.06                             |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | SUB TOTAL      | 3317658            | 1211683            | 36.52                                    | 1065510               | 146173              | 87.94                                | 12.06                             |
| PUBLIC-NON INSTITUTIONS     | E-VOTING       | 27641124           | 128326             | 0.47                                     | 128326                | 0                   | 0                                    | 0                                 |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | SUB TOTAL      | 27641124           | 128326             | 0.47                                     | 128326                | 0                   | 0                                    | 0                                 |
| GRAND TOTAL                 |                | 58365323           | 19857000           | 34.02                                    | 19709697              | 146386              | 96.25                                | 0.75                              |

5. Appointment of Mr. C F Gopalakrishnan as Deputy Managing Director and fixing the

| PARTICULARS                 | MODE OF VOTING | Special Resolution |                    |  |                       |                     |                                      | % OF VOTES AGAINST ON VOTE POLLED |
|-----------------------------|----------------|--------------------|--------------------|--|-----------------------|---------------------|--------------------------------------|-----------------------------------|
|                             |                | NO OF SHARES HELD  | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED |                                   |
| PROMOTER AND PROMOTER-GROUP | E-VOTING       | (1) 27406541       | (2) 18517410       | (3)=(2)/(1)*100                          | 67.57                 | (4) 18517410        | (5) 0                                | (7)=(6)/(2)*100                   |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | SUB TOTAL      | 27406541           | 18517410           | 67.57                                    | 18517410              | 0                   | 0                                    | 0                                 |
| PUBLIC-INSTITUTIONS         | E-VOTING       | 3317658            | 1211683            | 36.52                                    | 1065510               | 146173              | 87.94                                | 12.06                             |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | SUB TOTAL      | 3317658            | 1211683            | 36.52                                    | 1065510               | 146173              | 87.94                                | 12.06                             |
| PUBLIC-NON INSTITUTIONS     | E-VOTING       | 27641124           | 128326             | 0.46                                     | 128326                | 0                   | 0                                    | 0                                 |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                 |
|                             | SUB TOTAL      | 27641124           | 128326             | 0.46                                     | 128326                | 0                   | 0                                    | 0                                 |
| GRAND TOTAL                 |                | 58365323           | 19857415           | 34.02                                    | 19709197              | 146277              | 96.25                                | 0.75                              |



NAME OF THE COMPANY: ABAN OFFSHORE LIMITED

6. Consent for issue of Foreign Currency Convertible Bonds (FCCBs)/ Depository Receipts

| PARTICULARS                 | MODE OF VOTING | Special Resolution |                    |  |                       |                     |                                   |
|-----------------------------|----------------|--------------------|--------------------|--|-----------------------|---------------------|-----------------------------------|
|                             |                | NO OF SHARES HELD  | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES AGAINST ON VOTE POLLED |
| PROMOTER AND PROMOTER-GROUP | E-VOTING       | (1)                | (2)                | (3)=(2/1)*100                            | (4)                   | (5)                 | (7)=(5/2)*100                     |
|                             | POLL           | 27406541           | 18517410           | 67.57                                    | 18517410              | 0                   | 100                               |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | SUB TOTAL      | 27406541           | 18517410           | 67.57                                    | 18517410              | 0                   | 100                               |
| PUBLIC-INSTITUTIONS         | E-VOTING       | 3317658            | 1211683            | 36.52                                    | 206500                | 1005183             | 17.04                             |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | SUB TOTAL      | 3317658            | 1211683            | 36.52                                    | 206500                | 1005183             | 17.04                             |
| PUBLIC-NON INSTITUTIONS     | E-VOTING       | 27641124           | 128283             | 0.46                                     | 125306                | 2977                | 2.32                              |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | SUB TOTAL      | 27641124           | 128283             | 0.46                                     | 125306                | 2977                | 2.32                              |
| GRAND TOTAL                 |                | 13857376           | 34.02              | 18849216                                 | 1008160               | 94.92               | 5.08                              |

7. Consent for issue of securities to Qualified Institutional Buyers

| PARTICULARS                 | MODE OF VOTING | Special Resolution |                    |  |                       |                     |                                   |
|-----------------------------|----------------|--------------------|--------------------|--|-----------------------|---------------------|-----------------------------------|
|                             |                | NO OF SHARES HELD  | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES AGAINST ON VOTE POLLED |
| PROMOTER AND PROMOTER-GROUP | E-VOTING       | (1)                | (2)                | (3)=(2/1)*100                            | (4)                   | (5)                 | (7)=(5/2)*100                     |
|                             | POLL           | 27406541           | 18517410           | 67.57                                    | 18517410              | 0                   | 100                               |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | SUB TOTAL      | 27406541           | 18517410           | 67.57                                    | 18517410              | 0                   | 100                               |
| PUBLIC-INSTITUTIONS         | E-VOTING       | 3317658            | 1211683            | 36.52                                    | 0                     | 1211683             | 100                               |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | SUB TOTAL      | 3317658            | 1211683            | 36.52                                    | 0                     | 1211683             | 100                               |
| PUBLIC-NON INSTITUTIONS     | E-VOTING       | 27641124           | 127090             | 0.46                                     | 125628                | 1467                | 1.15                              |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | SUB TOTAL      | 27641124           | 127090             | 0.46                                     | 125628                | 1467                | 1.15                              |
| GRAND TOTAL                 |                | 13856183           | 34.02              | 18643038                                 | 1213145               | 93.89               | 6.11                              |

8. Approval for amending the Exercise Period of ESOS

| PARTICULARS                 | MODE OF VOTING | Special Resolution |                    |  |                       |                     |                                   |
|-----------------------------|----------------|--------------------|--------------------|--|-----------------------|---------------------|-----------------------------------|
|                             |                | NO OF SHARES HELD  | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES AGAINST ON VOTE POLLED |
| PROMOTER AND PROMOTER-GROUP | E-VOTING       | (1)                | (2)                | (3)=(2/1)*100                            | (4)                   | (5)                 | (7)=(5/2)*100                     |
|                             | POLL           | 27406541           | 18517410           | 67.57                                    | 18517410              | 0                   | 100                               |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | SUB TOTAL      | 27406541           | 18517410           | 67.57                                    | 18517410              | 0                   | 100                               |
| PUBLIC-INSTITUTIONS         | E-VOTING       | 3317658            | 1211683            | 36.52                                    | 354303                | 857380              | 70.76                             |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | SUB TOTAL      | 3317658            | 1211683            | 36.52                                    | 354303                | 857380              | 70.76                             |
| PUBLIC-NON INSTITUTIONS     | E-VOTING       | 27641124           | 128421             | 0.46                                     | 126746                | 1579                | 1.31                              |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                 |
|                             | SUB TOTAL      | 27641124           | 128421             | 0.46                                     | 126746                | 1579                | 1.31                              |
| GRAND TOTAL                 |                | 13857520           | 34.02              | 18998461                                 | 859059                | 95.67               | 4.33                              |



NAME OF THE COMPANY: ABAN OFFSHORE LIMITED

9. Approval for Stock Option Scheme, 2016 and grant to eligible employees/Directors  
Resolution Required: (Ordinary/Special)

| PARTICULARS                 | MODE OF VOTING | Special Resolution |                    |  |                       |                     |                                      |                                    |
|-----------------------------|----------------|--------------------|--------------------|--|-----------------------|---------------------|--------------------------------------|------------------------------------|
|                             |                | NO OF SHARES HELD  | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTES POLLED |
| PROMOTER AND PROMOTER-GROUP | E-VOTING       | (1) 27406541       | (2) 18517410       | (3)=(2)/(1)*100                          | (4) 18517410          | (5) 0               | (6)=(4)/(2)*100                      | (7)=(5)/(2)*100                    |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | SUB TOTAL      | 27406541           | 18517410           | 67.57                                    | 18517410              | 0                   | 100                                  | 0                                  |
| PUBLIC-INSTITUTIONS         | E-VOTING       | 3317658            | 1211683            | 36.52                                    | 206500                | 1005183             | 17.04                                | 82.96                              |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | SUB TOTAL      | 3317658            | 1211683            | 36.52                                    | 206500                | 1005183             | 17.04                                | 82.96                              |
| PUBLIC-NON INSTITUTIONS     | E-VOTING       | 27641124           | 128460             | 0.46                                     | 124959                | 3501                | 97.27                                | 2.73                               |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | SUB TOTAL      | 27641124           | 128460             | 0.46                                     | 124959                | 3501                | 97.27                                | 2.73                               |
| GRAND TOTAL                 |                | 58365323           | 19857553           | 34.02                                    | 18848853              | 1008584             | 84.92                                | 5.08                               |

10. Approval for Stock Option Scheme, 2016 and grant to eligible employees/Directors of  
Resolution Required: (Ordinary/Special)

| PARTICULARS                 | MODE OF VOTING | Special Resolution |                    |  |                       |                     |                                      |                                    |
|-----------------------------|----------------|--------------------|--------------------|--|-----------------------|---------------------|--------------------------------------|------------------------------------|
|                             |                | NO OF SHARES HELD  | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTES POLLED |
| PROMOTER AND PROMOTER-GROUP | E-VOTING       | (1) 27406541       | (2) 18517410       | (3)=(2)/(1)*100                          | (4) 18517410          | (5) 0               | (6)=(4)/(2)*100                      | (7)=(5)/(2)*100                    |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | SUB TOTAL      | 27406541           | 18517410           | 67.57                                    | 18517410              | 0                   | 100                                  | 0                                  |
| PUBLIC-INSTITUTIONS         | E-VOTING       | 3317658            | 1211683            | 36.52                                    | 206500                | 1005183             | 17.04                                | 82.96                              |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | SUB TOTAL      | 3317658            | 1211683            | 36.52                                    | 206500                | 1005183             | 17.04                                | 82.96                              |
| PUBLIC-NON INSTITUTIONS     | E-VOTING       | 27641124           | 128990             | 0.47                                     | 124554                | 4436                | 96.96                                | 3.44                               |
|                             | POLL           |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | POSTAL BALLOT  |                    | 0                  | 0  | 0                     | 0                   | 0                                    | 0                                  |
|                             | SUB TOTAL      | 27641124           | 128990             | 0.47                                     | 124554                | 4436                | 96.96                                | 3.44                               |
| GRAND TOTAL                 |                | 58365323           | 19858083           | 34.02                                    | 18849464              | 1008619             | 84.92                                | 5.08                               |





**G RAMACHANDRAN & ASSOCIATES**  
COMPANY SECRETARIES

**SCRUTINIZER'S REPORT**

To,

The Chairman  
Aban Offshore Limited  
CIN# L01119TN1986PLC013473  
'JANPRIYA CREST'  
96, Pantheon Road,  
Egmore,  
Chennai – 600008

Sir,

**Sub:** Scrutinizer's Report (Combined) on e-voting and Poll on the agenda items transacted at the Thirtieth Annual General Meeting (AGM) of the Company held on Thursday, 29<sup>th</sup> September 2016 at 10:15 A.M., at The Music Academy, Kasturi Srinivasan Hall (Mini Hall), New No.168, T.T.K. Road, Royapettah, Chennai – 600 014.

We, M/s. G RAMACHANDRAN & ASSOCIATES, Company Secretaries, having office at F-10 Syndicate Residency, No. 3, Dr. Thomas First Street, Off South Boag, Road, T. Nagar, Chennai - 600017 have been appointed as a scrutinizer by the Board of Directors of M/s. Aban Offshore Limited ("the Company") for the purpose of scrutinizing the e-voting and poll process on the below mentioned resolutions at the Thirtieth Annual General Meeting held on Thursday, 29<sup>th</sup> September 2016 at 10:15 A.M., at The Music Academy, Kasturi Srinivasan Hall (Mini Hall), New No.168, T.T.K. Road, Royapettah, Chennai – 600 014 hereby submit our report as under:



|    |   |
|----|---|
| a. | Pursuant to Section 101, 109, 108 of the Act and 3(1) of Rule 20 of the Companies (Management & Administration) Rules, 2014, the notice convening the meeting including Statement under Section 102 of the Act have been dispatched to all the members of the Company through electronic means (wherever email ids were available) and to the other shareholders by courier on the 1 <sup>st</sup> September 2016 and subsequently, the Notice, convening was also placed on the website of the Company and that of the agency, i.e National Securities Depositories Limited. The members of the Company were given an option to vote electronically on e-voting platform, provided by the National Securities Depositories Limited (NSDL). |
| b. | The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in "Business Standard" an English newspaper on 5 <sup>th</sup> September 2016 and "Makkal Kural" a vernacular newspaper on 5 <sup>th</sup> September 2016.   |
| c. | The e-voting period commenced on 26 <sup>th</sup> September 2016 at 9.00 A.M. and ended on the close of 28 <sup>th</sup> September 2016 5.00 P.M. Immediately after the cutoff time, the e-voting facility was blocked for remote e-voting.   |
| d. | Accordingly, the electronic votes cast were taken into account up to the end of this voting period. On 29 <sup>th</sup> September 2016 at 11:28 A.M., i.e. immediately after the conclusion of the Poll Process at the Annual General Meeting, the remote e-voting system was unblocked in the presence of 2 (Two) witnesses the NSDL's portal was blocked for voting.  |
| e. | A register has been maintained electronically to record the assent or dissent, received, mentioning particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares.<br><br>As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting rights did not arise.   |
| f. | The Corporate members who had participated in the e-voting had enclosed the scanned copy of the resolution.   |

At the Annual General Meeting held at the Scheduled time, date and venue the Chairman announced a poll, as per the provisions of Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.



As per Companies Act, 2013 (Management & Administration) Rules, 2014 the polling paper in Form MGT-12 were distributed to the Shareholders who were present at the Annual General Meeting and not voted through remote e-voting.

- a. After the time fixed for closing of the poll by the chairman 1 (One) ballot box kept for polling was locked in our presence with due identification mark placed by us.
- b. The locked ballot box was subsequently opened in our presence. None of the shareholders exercised their right to cast their vote through polling paper.

The resolutions for which this Annual General Meeting of the Shareholders was held were as follows:

| S.No | Resolutions   | Nature of Resolution |
|------|---|----------------------|
| 1.   | To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2016 and the Profit and Loss Account for the year ended as on that date together with the reports of the Board of Directors and Auditors thereon.      | Ordinary             |
| 2.   | To appoint a Director in the place of Mr. P Venkateshwaran (DIN: 00379595) who being eligible offers himself for re-appointment.  | Ordinary             |
| 3.   | To ratify the appointment M/s. Ford, Rhodes, Parks & Co., LLP, Chartered Accountants, Chennai as Statutory Auditors of the Company.   | Ordinary             |
| 4.   | To re-appoint Mr. P Venkateshwaran as the Deputy Managing Director of the company, as per provisions of Sections 196,197 & 203 of the Companies Act, 2013 and Schedule V, for a period of 5 years from 01.08.2016 to 31.07.2021   | Special              |
| 5.   | To re-appoint Mr. C P Gopalakrishnan as the Deputy Managing Director of the company, as per provisions of Sections 196,197 & 203 of the Companies Act, 2013 and Schedule V, for a period of 5 years from 01.08.2016 to 31.07.2021 | Special              |
| 6.   | To issue Foreign Currency Convertible Bonds and Ordinary Shares (through Depository Receipt Mechanism), as per sections 42 and 62(1)(c) and all other applicable provisions   | Special              |
| 7.   | To issue and allot such number of Equity Shares as may be required to issued and allotted upon conversion of any securities   | Special              |
| 8.   | To modify and replace section 9 of Employee Stock Option Scheme, 2005   | Special              |
| 9.   | Approval of Employee Stock Option Scheme, 2016 and grant of stock options to the Eligible Employees/ Directors of the Company under the Scheme  | Special              |





|     |  |         |
|-----|--|---------|
| 10. | Approval of Employee Stock Option Scheme, 2016 and grant of stock options to the Eligible Employees/ Directors of the Company's subsidiaries (Present & future) under the Scheme | Special |
|-----|--|---------|

We hereby submit our combined report results of remote e-voting together with that of the Poll as under:

| Resolution | Mode         | Ballots received | Total Shares       |
|------------|--------------|------------------|--------------------|
| 1          | ELEC         | 248              | 1,98,58,131        |
|            | PHYL         | 0                | 0                  |
|            | <b>TOTAL</b> | <b>248</b>       | <b>1,98,58,131</b> |
| 2          | ELEC         | 247              | 1,98,58,111        |
|            | PHYL         | 0                | 0                  |
|            | <b>TOTAL</b> | <b>247</b>       | <b>1,98,58,111</b> |
| 3          | ELEC         | 246              | 1,98,58,011        |
|            | PHYL         | 0                | 0                  |
|            | <b>TOTAL</b> | <b>246</b>       | <b>1,98,58,011</b> |
| 4          | ELEC         | 246              | 1,98,58,083        |
|            | PHYL         | 0                | 0                  |
|            | <b>TOTAL</b> | <b>246</b>       | <b>1,98,58,083</b> |
| 5          | ELEC         | 243              | 1,98,57,419        |
|            | PHYL         | 0                | 0                  |
|            | <b>TOTAL</b> | <b>243</b>       | <b>1,98,57,419</b> |
| 6          | ELEC         | 243              | 1,98,57,376        |
|            | PHYL         | 0                | 0                  |
|            | <b>TOTAL</b> | <b>243</b>       | <b>1,98,57,376</b> |
| 7          | ELEC         | 242              | 1,98,56,183        |
|            | PHYL         | 0                | 0                  |
|            | <b>TOTAL</b> | <b>242</b>       | <b>1,98,56,183</b> |
| 8          | ELEC         | 241              | 1,98,57,520        |
|            | PHYL         | 0                | 0                  |
|            | <b>TOTAL</b> | <b>241</b>       | <b>1,98,57,520</b> |
| 9          | ELEC         | 244              | 1,98,57,553        |
|            | PHYL         | 0                | 0                  |
|            | <b>TOTAL</b> | <b>244</b>       | <b>1,98,57,553</b> |
| 10         | ELEC         | 246              | 1,98,58,083        |
|            | PHYL         | 0                | 0                  |
|            | <b>TOTAL</b> | <b>246</b>       | <b>1,98,58,083</b> |



| Item No. | No. of Ballots voted For |              | No. of ballots voted against |              | Total No of ballots |              |
|----------|--------------------------|--------------|------------------------------|--------------|---------------------|--------------|
|          | No of Ballots            | No of Shares | No of Ballots                | No of Shares | No of Ballots       | No of Shares |
| 1        | 243                      | 1,98,57,323  | 5                            | 808          | 248                 | 1,98,58,131  |
| 2        | 209                      | 1,88,53,318  | 38                           | 10,04,793    | 247                 | 1,98,58,111  |
| 3        | 233                      | 1,98,57,000  | 13                           | 1,011        | 246                 | 1,98,58,011  |
| 4        | 219                      | 1,97,09,697  | 27                           | 1,48,386     | 246                 | 1,98,58,083  |
| 5        | 218                      | 1,97,09,192  | 25                           | 1,48,227     | 243                 | 1,98,57,419  |
| 6        | 208                      | 1,88,49,216  | 35                           | 10,08,160    | 243                 | 1,98,57,376  |
| 7        | 209                      | 1,86,43,038  | 33                           | 12,13,145    | 242                 | 1,98,56,183  |
| 8        | 210                      | 1,89,98,461  | 31                           | 8,59,059     | 241                 | 1,98,57,520  |
| 9        | 193                      | 1,88,48,869  | 51                           | 10,08,684    | 244                 | 1,98,57,553  |
| 10       | 192                      | 1,88,48,464  | 54                           | 10,09,619    | 246                 | 1,98,58,083  |

**A. In terms of Number of Ballots**

| Item No. in Notice | No. of Members who cast their votes by E- Voting & Poll |                  | Total Valid Votes |
|--------------------|---|------------------|-------------------|
|                    | Votes Favour  | Votes in Against |                   |
| Item No. 1         | 243   | 5                | 248               |
| Item No. 2         | 209   | 38               | 247               |
| Item No. 3         | 233   | 13               | 246               |
| Item No. 4         | 219   | 27               | 246               |
| Item No. 5         | 218   | 25               | 243               |
| Item No. 6         | 208   | 35               | 243               |
| Item No. 7         | 209   | 33               | 242               |
| Item No. 8         | 210   | 31               | 241               |
| Item No. 9         | 193   | 51               | 244               |
| Item No. 10        | 192   | 54               | 246               |



**B. In terms of Number of Shares**

| Item No. in Notice | Number of Votes in Favour | Number of Votes Against | Total Valid Votes | Assent % | Dissent % | Passed as Ordinary / Special Resolution |
|--------------------|---------------------------|-------------------------|-------------------|----------|-----------|---|
| Item No. 1         | 1,98,57,323               | 808                     | 1,98,58,131       | 99.99%   | 0.01%     | Passed As an Ordinary Resolution        |
| Item No. 2         | 1,88,53,318               | 10,04,793               | 1,98,58,111       | 94.94%   | 5.16%     | Passed As an Ordinary Resolution        |
| Item No. 3         | 1,98,57,000               | 1,011                   | 1,98,58,011       | 99.99%   | 0.01%     | Passed As an Ordinary Resolution        |
| Item No. 4         | 1,97,09,697               | 1,48,386                | 1,98,58,083       | 99.25%   | 0.75%     | Passed As a Special Resolution          |
| Item No. 5         | 1,97,09,192               | 1,48,227                | 1,98,57,419       | 99.25%   | 0.75%     | Passed As a Special Resolution          |
| Item No. 6         | 1,88,49,216               | 10,08,160               | 1,98,57,376       | 94.92%   | 5.08%     | Passed As a Special Resolution          |
| Item No. 7         | 1,86,43,038               | 12,13,145               | 1,98,56,183       | 93.89%   | 6.11%     | Passed As a Special Resolution          |
| Item No. 8         | 1,89,98,461               | 8,59,059                | 1,98,57,520       | 95.67%   | 4.33%     | Passed As a Special Resolution          |
| Item No. 9         | 1,88,48,869               | 10,08,684               | 1,98,57,553       | 94.92%   | 5.16%     | Passed As a Special Resolution          |
| Item No. 10        | 1,88,48,464               | 10,09,619               | 1,98,58,083       | 94.92%   | 5.16%     | Passed As a Special Resolution          |




4. Details of Invalid votes in Poll:

| Sl. No.      | Total No. of Members in person (or by Proxy) whose votes were declared Invalid | No. of shares held | Reasons for Invalid vote in Poll |
|--------------|--|--------------------|----------------------------------|
|              | NIL  | NIL                | NIL                              |
| <b>Total</b> | <b>NIL</b>   | <b>NIL</b>         | <b>NIL</b>                       |

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared Invalid for each resolution is enclosed.
6. All relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you

Yours Faithfully  
For G RAMACHANDRAN & ASSOCIATES  
Company Secretaries

  
G. RAMACHANDRAN  
Proprietor  
Scrutinizer  
ACS No.9865 CoP. No.3056



Date: 30<sup>th</sup> September, 2016  
Place: Chennai